

# Statement of income and expenditure

For the year ended 31 December 2021

	Note	2021 \$	2020 \$
<b>INCOME</b>			
Advertising		495.00	1,681.83
ABF levies		3,440.95	3,729.55
QBA levies		3,446.67	3,790.19
Joining fees		231.80	290.88
Membership fees		4,016.95	4,560.30
Table fees		72,680.37	45,523.32
Interest received		1,905.64	3,822.04
Congress		6,306.39	3,836.37
Donations		38.35	1,058.89
Grants		6,110.85	41,036.34
Sales		190.91	1,172.73
Solar rebate		1,538.68	1,037.69
Special events		601.14	
Sundry income		798.26	211.00
Visitors' fees		49.97	39.09
<b>Total Income</b>		<b>101,851.93</b>	<b>111,790.22</b>
<b>EXPENDITURE</b>			
ABF levies		4,796.73	5,071.96
Amortisation of leasehold improvements		15,435.24	15,435.25
Cleaning		13,961.43	8,487.92
Congress		4,523.60	1,221.46
Depreciation of fixed assets		7,982.89	9,315.04
Electricity		2,768.33	2,595.81
Copying expenses		862.61	339.00
Insurance		4,466.51	3,549.32
New playing cards		40.91	
QBA levies		4,750.00	4,168.19
Printing expenses		116.36	1,325.80
Postage and stationery		1,874.93	1,181.09
Prize vouchers		8,252.06	2,931.00
Prize money		1,835.64	2,160.00
Repairs and maintenance		11,573.50	52,778.27
Security		857.85	1,147.00
Sundry expenses	2	5,467.78	3,047.08
Kitchen consumables		846.43	1,611.70
Kitchen and bathroom supplies		1,152.55	1,426.27
Telephone and internet .		1,001.22	1,868.39
Tuition books		1,766.05	
Tuition fees		1,284.00	62.00
Wages			2,550.00
Water and rates		2,867.48	2,894.18
<b>Total Expenses</b>		<b>98,484.10</b>	<b>125,166.73</b>
<b>Net Surplus / (Deficit)</b>		<b>3,367.83</b>	<b>(13,376.51)</b>

The accompany notes for part of these statements

## Balance sheet

### As of 31 December 2021

	Note	2021 \$	2020 \$
<b>CURRENT ASSETS</b>			
Cash at bank		7,004.81	6,064.29
Cash at deposit - investment account		250,000.00	206,224.63
Cash at deposit - websaver account		60,084.94	78,962.35
Deposits paid		100.00	100.00
<b>Total Current Assets</b>		<b>317,189.75</b>	291,351.27
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	3	353,726.44	376,615.57
<b>Total Non-Current Assets</b>		<b>353,726.44</b>	376,615.57
<b>TOTAL ASSETS</b>		<b>670,916.19</b>	667,966.84
<b>CURRENT LIABILITIES</b>			
Security deposit held		294.50	270.00
GST payable		417.54	860.52
<b>Total Current Liabilities</b>		<b>712.04</b>	1,130.52
<b>NET ASSETS</b>		<b>670,204.15</b>	666,836.32
<b>EQUITY</b>			
Accumulated surplus		666,836.32	680,212.83
Current year surplus / (deficit)		3,367.83	(13,376.51)
<b>Total Equity</b>		<b>670,204.15</b>	666,836.32

	2021 \$	2020 \$
<b>NOTE 2: SUNDRY EXPENSE</b>		
Audit and accounting fees.	<b>1,170.44</b>	750.00
EFTPOS expenses	<b>1,185.74</b>	416.63
Legal fees	<b>514.15</b>	384.85
Library books	-	28.91
Minor works	<b>610.00</b>	610.00
Other expenses	<b>333.43</b>	248.06
Small assets	-	172.27
Special events	<b>1,654.02</b>	436.36
	<b>5,467.78</b>	3,047.08
<b>NOTE 3: PROPERTY PLANT AND EQUIPMENT</b>		
Plant and equipment at cost	<b>171,124.95</b>	,683.06
Less accumulated depreciation	<b>(141,318.70)</b>	(154,422.92)
	<b>29,806.25</b>	37,260.14
Improvements - clubhouse at cost	<b>617,409.85</b>	617,409.85
Less accumulated depreciation	<b>(293,489.66)</b>	(278,054.42)
	<b>323,920.19</b>	339,355.43
<b>Total Property, Plant and Equipment</b>	<b>353,726.44</b>	<b>376,615.57</b>